



Compliance

May 23rd, 2026

OFFICIAL RELEASE

Waterfield Condemns Quarry Proposal as Failure of Hoosier Values

Dropping a quarry into the area Heritage is proposing is a terrible idea.

Our research team is convinced it would damage thousands of families, depressing their home values, which are their primary source of retirement savings, by as much as \$1.2 billion dollars, in order to profit a few individuals who are currently living out of town or likely to move. This alone is enough to condemn the proposal as a wholesale failure to uphold Hoosier values.

We are blessed here in Northern Indiana with some of the nicest places to raise a family in America. Our neighborhoods are nice because we care about our hospitals, schools, churches, and neighbors. Any initiative that threatens children should be condemned immediately.

We believe the architects of the proposal should be ashamed of this attempt. They have not only proposed it, but lobbied for it aggressively. In our opinion, they know it is wrong.

We strongly urge our politicians and commissioners to strike down the quarry attempt for good.

Our advice to Heritage & their local sponsors: re-assess your commitment to family. No amount of money is worth damaging your neighbors.

A handwritten signature in black ink, appearing to read 'Richard R. Waterfield', written in a cursive style.

Richard R. Waterfield
Chairman & CEO | Waterfield Enterprises & The Waterfield Family Office

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